

Falmouth

CONTACT INFORMATION

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BOARD MEMBERS

Jennifer Mullen
Paul Slivinski
Russell Ferreira*
Craig O'Malley
Ellen Philbin
*indicates Chairperson

BOARD ADMINISTRATOR

Francis St. Germaine

SYSTEM MEMBERS

Active Members581
Total Payroll\$32.2 M
Average Salary\$55,400
Average Age49
Average Service 12.6

Retired Members409
Benefits Paid\$12.1 M
Average Benefit\$29,500
Average Age73

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees37
Reported Earnings 14
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: PERAC



Click/Scan for website

\$171.1 M
Market Value

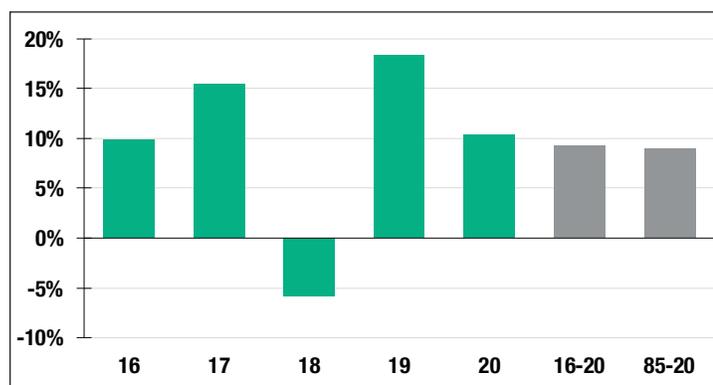
10.36%
2020 Returns

8.73%
2011-2020
(Annualized)

8.99%
1985-2020
(Annualized)

Investment Returns

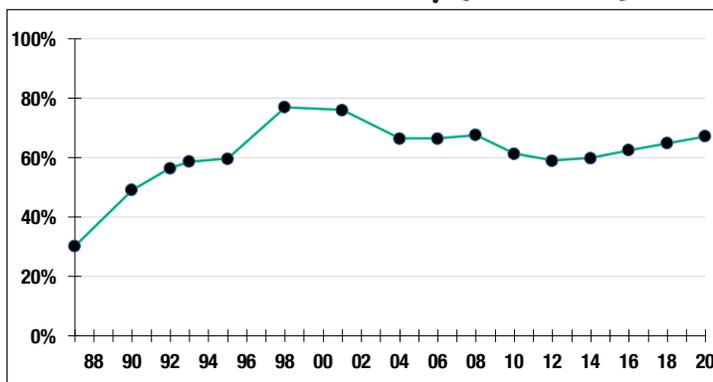
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



7.25%

Assumed Rate of Return

Funded Ratio History (1987-2020)



67.1%

Funded Ratio

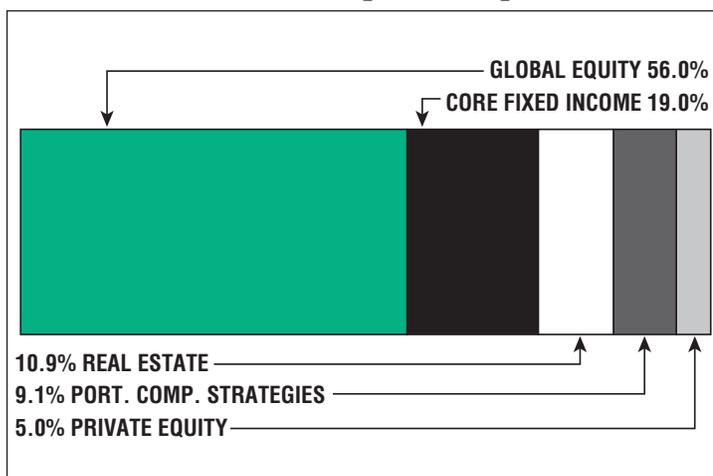
2033

Fully Funded

6.31% Total Increasing

Funding Schedule

Asset Allocation [12/31/20]



\$74.6 M

Unfunded Liability

\$9.2 M
(FY2021)

Total Pension Appropriation